

West Contra Costa Unified School District January 19, 2011



No Mid-Year cuts for 2010-11

Commitment to Education is stated

Three major hurdles

Legislature must adopt cuts to programs such as health and social services has been a problem before

Legislature must agree to place an extension of taxes on the June ballot

California taxpayers must agree to these taxes to preserve education

Best Case

If the legislature adopts the cuts and the California taxpayers support the t3ye / th) Tm44.064

Worst Case

If the legislature adopts the cuts and the California taxpayers do not support the tax

This would mean a cut of an estimated

Much Worse

If the legislature fails to adopt the cuts proposed
AND the taxpayers do not support the tax
measure it could be much worse

The loss of the tax measure \$9 million

If the Legislature fails to make cuts in other
State programs the impact is unknown

Early estimates indicate \$16 million loss to our
District

The District must prepare for the worst case
This means layoffs pending the outcome of
the June Statewide Election

Multi Year Projection - First Interim Report

Unrestricted General Fund

First Interim Information

	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>
Revenues	\$140,820	\$136,178	\$131,916
Expenses	138,116	138,862	139,226
Deficit Spending	2,704	(2,684)	(7,310)
Beginning Fund Balance	15,439	18,143	15,459
Ending Fund Balance	18,143	15,459	8,149
Required Reserve	8,678	7,880	7,785
Stores & Revolving Cash	300	300	300
Remaining Balance	\$9,165	\$7,279	\$ 64

What about Funding Flexibility ?

K-3 Class Size Reduction Penalty Flexibility

Expires June of 2012

Tier III Flexibility

Currently continues through 2012-13

We are using \$15.3 million in Tier III Flex

2014-15 school year

State Outlook

2010-11 funding is at 2004-05 levels

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reach 2007-08 funding levels in 2014-15

Next Steps